



Our Individually Managed Account Service

At the Parramatta Division we provide clients with a new generation of *Individually Managed Account (IMA)* services through the ABN AMRO Morgans *Managed Portfolio Service (MPS)*. MPS makes investing easier, leaving you a tax efficient outcome.

Our IMAs are managed and administered in-house allowing us to provide clients with a more personalised and efficient service. We provide timely quarterly reporting and maintain regular contact with our IMA clients.

How an IMA operates

- **Opening an Account**
Clients establish an account with us by lodging cash or existing shares. Investments are not pooled, they are held under your own individual HIN which is sponsored by ABN AMRO Morgans Australia.
- **Market Transactions**
We process all market transactions through ABN AMRO Morgans and establish a MPS bank Cash Management Trust Account (CMT) to settle share transactions. This account is also used to receive dividend payments and process management fees.
- **Limited Power Of Attorney**
We operate under a limited Power of Attorney in order to facilitate the day-to-day management of your investments. This only gives us authority to deal within your account. Any transfers of stock or cash can only be achieved with written authorisation from you.
- **Margin Loans**
Where a margin loan is to be part of the portfolio the HIN will be sponsored by Leveraged Equities. The transactions are processed through ABN AMRO Morgans and settled via the margin loan. The MPS account is still required to receive dividend payments and process management fees.

Reporting

As part of our service, we handle the paperwork relating to your investments and administer your portfolio through the MPS portfolio administration service. MPS provides superior tax and reporting features. After each quarter we provide a portfolio report detailing the performance for the quarter, a current portfolio-valuation and transactions including share trading, income & expenses and corporate actions.

In July we prepare a comprehensive financial-year-end tax report for your accountant. This report includes:

- Performance reports
- Portfolio valuation reports
- Transaction reports
- Income and expense reports
- Realised CGT reports
- Unrealised CGT reports
- Tax summary

Clients can also view their portfolios online at anytime through our home website. The [login](#) to ABN AMRO Morgans allows clients to view their current portfolio valuation, portfolio performance, transactions and all historical information relating to their account.